

Name of the Insurer: Navi General Insurance Limited
(Formerly known as DHFL General Insurance Limited)
IRDAI Registration No. 155 dated May 22, 2017
CIN: U66000KA2016PLC148551



REVENUE ACCOUNTS for the period ended on Mar 31, 2022

Particulars	Schedule	(Amount in Rs Lakhs)															
		Fire				Marine				Miscellaneous				Total			
		For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21
1 Premium earned (Net)	NL-4-Premium Schedule	253	949	101	616	-	-	-	-	2,284	7,899	1,835	8,222	2,538	8,848	1,936	8,838
2 Profit/ (Loss) on sale of Investments		27	321	66	150	-	-	-	-	54	468	126	320	81	789	193	469
3 Interest, Dividend & Rent – Gross		199	832	195	533	-	-	-	-	322	1,213	354	1,136	521	2,044	549	1,669
4 Others :																	
a) Other Income		-	-	(2)	-	-	-	-	-	-	-	(8)	-	-	(10)	-	-
b) Contribution from shareholder's account																	
(i) Towards excess expenses of management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		479	2,102	360	1,299	-	-	-	-	2,661	9,579	2,307	9,678	3,140	11,681	2,668	10,977
1 Claims Incurred (Net)	NL-5-Claims Schedule	(179)	(79)	13	96	-	-	-	-	2,167	5,944	1,175	5,537	1,988	5,865	1,187	5,633
2 Commission (Net)	NL-6-Commission Schedule	22	155	258	615	-	-	-	-	30	222	(51)	(52)	52	377	207	563
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	621	1,451	951	2,261	-	-	-	-	1,804	11,731	1,102	6,321	2,424	13,182	2,053	8,582
4 Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Impact of change in UEPR reserving methodology ¹		-	-	-	7,991	-	-	-	-	-	-	-	1,826	-	-	-	9,817
6 Terrorism Pool Management Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Others																	
- Contribution to Solutium Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss/(Profit) on Disposal/Sale of Fixed Assets		-	-	16	16	-	-	-	-	-	-	34	34	-	49	49	-
TOTAL (B)		463	1,528	1,237	10,979	-	-	-	-	4,000	17,897	2,259	13,666	4,464	19,424	3,497	24,645
Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		16	574	(877)	(9,680)	-	-	-	-	(1,341)	(8,317)	48	(3,989)	(1,323)	(7,743)	(829)	(13,668)
APPROPRIATIONS																	
Transfer to Shareholders' Account		17	574	(877)	(9,680)	-	-	-	-	(1,341)	(8,317)	47	(3,989)	(1,324)	(7,743)	(830)	(13,668)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (D)		17	574	(877)	(9,680)	-	-	-	-	(1,341)	(8,317)	47	(3,989)	(1,324)	(7,743)	(830)	(13,668)

Notes: (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21	For Q4 2021-22	Upto Q4 2021-22	For Q4 2020-21	Upto Q4 2020-21
Interest, Dividend & Rent	164	768	196	545	-	-	-	-	269	1,119	353	1,162	432	1,887	549	1,707
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Amount written off in respect of Provision for Bad and Doubtful Debts	36	64	-1	-12	-	-	-	-	53	93	1	-26	89	157	0	(38)
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	199	832	195	533	0	0	0	0	322	1,213	354	1,136	521	2,044	549	1,669

* Term gross implies inclusive of TDS

1 The Company has changed its accounting policy of Unearned Premium Reserve (UEPR) accounting method from 50% of Net Written Premium in FY 2020-21 to 1/365 basis after obtaining requisite approval from the Insurance Regulatory and Development Authority of India vide letter no 457/F&A(NL)/RE-MIN/2020-21/155 dated 28th Aug 2020. As a result, there is a one-time increase in reserve for unexpired risk reserve by ₹ 13,11,718 (thousand) and reduction in Premium Deficiency by ₹ 3,29,996 (thousand) since inception to March 31, 2020.