

Name of the Insurer: Navi General Insurance Limited
(Formerly known as DHFL General Insurance Limited)
IRDAI Registration No. 155 dated May 22, 2017
CIN: U66000KA2016PLC148551



REVENUE ACCOUNTS for the period ended on Dec 31, 2021

(Amount in Rs Lakhs)

Particulars	Schedule	Fire				Marine				Miscellaneous				Total			
		For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21
1 Premium earned (Net)	NL-4-Premium Schedule	246	696	173	516	-	-	-	-	2,000	5,614	1,750	6,387	2,246	6,310	1,923	6,903
2 Profit/ (Loss) on sale of Investments		10	294	30	83	-	-	-	-	23	414	67	193	33	708	97	277
3 Interest, Dividend & Rent – Gross		198	632	143	338	-	-	-	-	293	891	321	782	491	1,523	464	1,120
4 Others :																	
a) Other Income		-	-	1	2	-	-	-	-	-	-	4	8	-	-	5	10
b) Contribution from shareholder's account																	
(i) Towards excess expenses of management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		453	1,622	347	939	-	-	-	-	2,316	6,919	2,141	7,371	2,769	8,541	2,488	8,310
1 Claims Incurred (Net)	NL-5-Claims Schedule	58	100	22	83	-	-	-	-	1,410	3,778	1,213	4,363	1,468	3,878	1,235	4,446
2 Commission (Net)	NL-6-Commission Schedule	46	134	148	358	-	-	-	-	86	192	4	(1)	133	325	152	356
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	277	831	529	1,309	-	-	-	-	4,821	9,927	1,762	5,220	5,097	10,757	2,291	6,529
4 Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Impact of change in UEPR reserving methodology ¹		-	-	-	7,991	-	-	-	-	-	-	-	1,826	-	-	-	9,817
6 Terrorism Pool Management Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Others																	
- Contribution to Solatium Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss/(Profit) on Disposal/Sale of Fixed Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)		381	1,065	699	9,741	-	-	-	-	6,317	13,896	2,979	11,407	6,698	14,961	3,678	21,148
Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		73	558	(352)	(8,803)	-	-	-	-	(4,001)	(6,977)	(838)	(4,036)	(3,928)	(6,420)	(1,190)	(12,839)
APPROPRIATIONS																	
Transfer to Shareholders' Account		72	557	(352)	(8,803)	-	-	-	-	(4,000)	(6,976)	(837)	(4,036)	(3,928)	(6,419)	(1,190)	(12,839)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (D)		72	557	(352)	(8,803)	-	-	-	-	(4,000)	(6,976)	(837)	(4,036)	(3,928)	(6,419)	(1,190)	(12,839)

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21	For Q3 2021-22	Upto Q3 2021-22	For Q3 2020-21	Upto Q3 2020-21
Interest, Dividend & Rent	171	604	150	349	-	-	-	-	256	851	338	809	427	1,455	489	1,158
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on	26	28	-8	-11	-	-	-	-	37	40	-17	-26	64	68	(25)	(38)
Amount written off in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	198	632	143	338	0	0	0	0	293	891	321	782	491	1,523	464	1,120

* Term gross implies inclusive of TDS

1 The Company has changed its accounting policy of Unearned Premium Reserve (UEPR) accounting method from 50% of Net Written Premium in preceding 12 months to 1/365 basis after obtaining requisite approval from the Insurance Regulatory and Development Authority of India vide letter no 457/F&A(NL)/RE-MIN/2020-21/155 dated 28th Aug 2020. As a result, there is a one-time increase in reserve for unexpired risk reserve by ₹ 13,11,718 (thousand) and reduction in Premium Deficiency by ₹ 3,29,996 (thousand) since inception to March 31, 2020.