

Name of the Insurer: Navi General Insurance Limited  
 (Formerly known as DHFL General Insurance Limited)  
 IRDAI Registration No. 155 dated May 22, 2017  
 CIN: U66000KA2016PLC148551

REVENUE ACCOUNTS for the period ended on Sep 30, 2021

(Amount in Rs Lakhs)

| Particulars   | Schedule                         | Fire           |                 |                |                 | Marine         |                 |                |                 | Miscellaneous  |                 |                |                 | Total          |                 |                 |                 |
|---|----------------------------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|
|   |                                  | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21  | Upto Q2 2020-21 |
| 1 Premium earned (Net)  | NL-4-Premium Schedule            | 240            | 450             | 170            | 342             | -              | -               | -              | -               | 1,795          | 3,615           | 2,671          | 4,637           | 2,035          | 4,064           | 2,841           | 4,979           |
| 2 Profit/ (Loss) on sale of Investments   |                                  | 81             | 284             | 53             | 54              | -              | -               | -              | -               | 111            | 391             | 124            | 126             | 191            | 675             | 177             | 180             |
| 3 Interest, Dividend & Rent – Gross   |                                  | 210            | 435             | 153            | 195             | -              | -               | -              | -               | 288            | 598             | 198            | 461             | 498            | 1,032           | 351             | 657             |
| 4 Others :  |                                  |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                 |                 |
| a) Other Income   |                                  | -              | -               | 1              | 1               | -              | -               | -              | -               | -              | -               | 4              | 4               | -              | -               | 5               | 5               |
| b) Contribution from shareholder's account  |                                  |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                 |                 |
| (i) Towards excess expenses of management   |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| (ii) Others   |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| <b>TOTAL (A)</b>  |                                  | <b>530</b>     | <b>1,169</b>    | <b>377</b>     | <b>592</b>      | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>2,195</b>   | <b>4,603</b>    | <b>2,998</b>   | <b>5,229</b>    | <b>2,725</b>   | <b>5,772</b>    | <b>3,375</b>    | <b>5,821</b>    |
| 1 Claims Incurred (Net)   | NL-5-Claims Schedule             | (11)           | 43              | 35             | 61              | -              | -               | -              | -               | 1,275          | 2,368           | 1,737          | 3,149           | 1,264          | 2,410           | 1,771           | 3,211           |
| 2 Commission (Net)  | NL-6-Commission Schedule         | 89             | 87              | 148            | 210             | -              | -               | -              | -               | 72             | 105             | -              | (5)             | 161            | 193             | 148             | 205             |
| 3 Operating Expenses related to Insurance Business                                | NL-7-Operating Expenses Schedule | 633            | 554             | 633            | 780             | -              | -               | -              | -               | 3,780          | 5,106           | 1,556          | 3,457           | 4,413          | 5,660           | 2,189           | 4,237           |
| 4 Premium Deficiency  |                                  | -              | -               | (9)            | -               | -              | -               | -              | -               | -              | -               | (52)           | -               | -              | -               | (60)            | -               |
| 5 Impact of change in UEPR reserving methodology <sup>1</sup>                     |                                  | -              | -               | 7,991          | 7,991           | -              | -               | -              | -               | -              | -               | 1,826          | 1,826           | -              | -               | 9,817           | 9,817           |
| 6 Terrorism Pool Management Expenses  |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| 7 Others  |                                  |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                 |                 |
| - Contribution to Solutium Fund   |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| - Loss/(Profit) on Disposal/Sale of Fixed Assets                                  |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| <b>TOTAL (B)</b>  |                                  | <b>711</b>     | <b>684</b>      | <b>8,798</b>   | <b>9,042</b>    | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>5,127</b>   | <b>7,579</b>    | <b>5,067</b>   | <b>8,428</b>    | <b>5,838</b>   | <b>8,263</b>    | <b>13,865</b>   | <b>17,470</b>   |
| <b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b> |                                  | <b>(181)</b>   | <b>485</b>      | <b>(8,421)</b> | <b>(8,450)</b>  | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>(2,933)</b> | <b>(2,976)</b>  | <b>(2,069)</b> | <b>(3,199)</b>  | <b>(3,113)</b> | <b>(2,491)</b>  | <b>(10,491)</b> | <b>(11,649)</b> |
| <b>APPROPRIATIONS</b>   |                                  |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                 |                 |
| Transfer to Shareholders' Account   |                                  | (181)          | 485             | (8,421)        | (8,450)         | -              | -               | -              | -               | (2,933)        | (2,976)         | (2,069)        | (3,199)         | (3,113)        | (2,491)         | (10,491)        | (11,649)        |
| Transfer to Catastrophe Reserve   |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| Transfer to Other Reserves  |                                  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -               | -               |
| <b>TOTAL (D)</b>  |                                  | <b>(181)</b>   | <b>485</b>      | <b>(8,421)</b> | <b>(8,450)</b>  | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>(2,933)</b> | <b>(2,976)</b>  | <b>(2,069)</b> | <b>(3,199)</b>  | <b>(3,113)</b> | <b>(2,491)</b>  | <b>(10,491)</b> | <b>(11,649)</b> |

Notes: - (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

| Pertaining to Policyholder's funds   | Fire           |                 |                |                 | Marine         |                 |                |                 | Miscellaneous  |                 |                |                 | Total          |                 |                |                 |
|--|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|
|  | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 | For Q2 2021-22 | Upto Q2 2021-22 | For Q2 2020-21 | Upto Q2 2020-21 |
| Interest, Dividend & Rent  | 195            | 433             | 157            | 199             | -              | -               | -              | -               | 268            | 595             | 207            | 470             | 463            | 1,028           | 364            | 669             |
| Add/Less:-   |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |                |                 |
| Investment Expenses  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               |
| Amortisation of Premium/ Discount on   | 15             | 2               | -4             | -4              | -              | -               | -              | -               | 21             | 3               | -9             | -9              | 36             | 4               | (13)           | (13)            |
| Amount written off in respect of   | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               |
| Provision for Bad and Doubtful Debts   | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               |
| Provision for diminution in the value of other than actively traded Equities | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               |
| Investment income from Pool  | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               | -              | -               |
| <b>Interest, Dividend &amp; Rent – Gross*</b>                                | <b>210</b>     | <b>435</b>      | <b>153</b>     | <b>195</b>      | <b>0</b>       | <b>0</b>        | <b>0</b>       | <b>0</b>        | <b>288</b>     | <b>598</b>      | <b>198</b>     | <b>461</b>      | <b>498</b>     | <b>1,032</b>    | <b>351</b>     | <b>657</b>      |

\* Term gross implies inclusive of TDS

1 The Company has changed its accounting policy of Unearned Premium Reserve (UEPR) accounting method from 50% of Net Written Premium in preceding 12 months to 1/365 basis after obtaining requisite approval from the Insurance Regulatory and Development Authority of India vide letter no 457/F&A(NL)/RE-MIN/2020-21/155 dated 28th Aug 2020. As a result, there is a one-time increase in reserve for unexpired risk reserve by ₹ 13,11,718 (thousand) and reduction in Premium Deficiency by ₹ 3,29,996 (thousand) since inception to March 31, 2020.