

Name of the Insurer: Navi General Insurance Limited
 (Formerly known as DHFL General Insurance Limited)
 IRDAI Registration No. 155 dated May 22, 2017
 CIN: U66000MH2016PLC283275



REVENUE ACCOUNTS

(₹ '000)

Particulars	Schedule	Fire				Marine				Miscellaneous				Total			
		For Q4 2020-21	Upto Q4 2020-21	For Q4 2019-20	Upto Q4 2019-20	For Q4 2020-21	Upto Q4 2020-21	For Q4 2019-20	Upto Q4 2019-20	For Q4 2020-21	Upto Q4 2020-21	For Q4 2019-20	Upto Q4 2019-20	For Q4 2020-21	Upto Q4 2020-21	For Q4 2019-20	Upto Q4 2019-20
1 Premium earned (Net)	NL-4-Premium Schedule	10,075	61,628	22,921	3,04,579	-	-	-	-	1,83,447	8,22,224	1,79,416	9,19,714	1,93,522	8,83,852	2,02,337	12,24,293
2 Profit/ (Loss) on sale of Investments		6,646	14,990	276	3,276	-	-	-	-	12,647	31,957	1,800	11,130	19,293	46,947	2,076	14,406
3 Others :																	
Other Income		(182)	-	-	-	-	-	-	-	(832)	-	-	-	(1,014)	-	-	-
Earlier year provisions written back		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Interest, Dividend & Rent – Gross		19,499	53,295	5,954	31,413	-	-	-	-	35,409	1,13,621	27,544	1,06,726	54,908	1,66,916	33,498	1,38,139
TOTAL (A)		36,038	1,29,913	29,151	3,39,268	-	-	-	-	2,30,671	9,67,802	2,08,760	10,37,570	2,66,709	10,97,715	2,37,911	13,76,838
1 Claims Incurred (Net)	NL-5-Claims Schedule	1,272	9,606	(813)	(40,782)	-	-	-	-	1,17,427	5,53,472	2,84,202	8,55,120	1,18,699	5,63,078	2,83,389	8,14,338
2 Commission (Net)	NL-6-Commission Schedule	25,767	61,531	(13,193)	(45,952)	-	-	-	-	(5,083)	(5,203)	(3,847)	11,472	20,684	56,328	(17,040)	(34,480)
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses	95,127	2,26,018	57,584	1,53,327	-	-	-	-	1,10,203	6,32,170	2,18,483	10,04,616	2,05,330	8,58,188	2,76,067	11,57,943
4 Premium Deficiency		-	-	(16,638)	31,278	-	-	-	-	-	-	(49,249)	(1,11,311)	-	-	(65,887)	(80,033)
5 Impact of change in UEPR reserving methodology ¹		-	7,99,112	-	-	-	-	-	-	-	1,82,610	-	-	-	9,81,722	-	-
6 Co-Insurance Administration Fee		-	-	-	-	-	-	-	-	-	-	-	203	-	-	-	203
7 Terrorism Pool Management Expenses		9	44	9	50	-	-	-	-	2	8	2	10	11	52	11	60
8 Others																	
- Contribution to Solatium Fund		-	-	-	-	-	-	-	-	49	263	49	724	49	263	49	724
- Loss/(Profit) on Disposal/Sale of Fixed Assets		1,572	1,572	-	-	-	-	-	-	3,352	3,352	-	-	4,924	4,924	-	-
TOTAL (B)		1,23,747	10,97,883	26,949	97,921	-	-	-	-	2,25,950	13,66,672	4,49,640	17,60,834	3,49,697	24,64,555	4,76,589	18,58,755
Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(87,709)	(9,67,970)	2,202	2,41,347	-	-	-	-	4,721	(3,98,870)	(2,40,880)	(7,23,264)	(82,988)	(13,66,840)	(2,38,678)	(4,81,917)
APPROPRIATIONS																	
Transfer to Shareholders' Account		(87,709)	(9,67,970)	2,202	2,41,347	-	-	-	-	4,721	(3,98,870)	(2,40,880)	(7,23,264)	(82,988)	(13,66,840)	(2,38,678)	(4,81,917)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (D)		(87,709)	(9,67,970)	2,202	2,41,347	-	-	-	-	4,721	(3,98,870)	(2,40,880)	(7,23,264)	(82,988)	(13,66,840)	(2,38,678)	(4,81,917)

Notes :

The Company has changed its accounting policy of Unearned Premium Reserve (UEPR) accounting method from 50% of Net Written Premium in preceding 12 months to 1/365 basis after obtaining requisite approval from the Insurance Regulatory and Development Authority of India vide letter no 457/F&A(NL)/RE-MIN/2020-21/155 dated 28th Aug 2020. As a result, there is a one-time increase in reserve for unexpired risk reserve by ₹ 13,11,718 (thousand) and reduction in Premium Deficiency by ₹ 3,29,996 (thousand) since inception to March 31, 2020.