

Name of the Insurer: Navi General Insurance Limited  
(Formerly known as DHFL General Insurance Limited)  
IRDAI Registration No. 155 dated May 22, 2017  
CIN: U66000MH2016PLC283275



## REVENUE ACCOUNTS

Particulars	Schedule	Fire				Marine				Miscellaneous				Total			
		For Q3 2020-21	Upto Q3 2020-21	For Q3 2019-20	Upto Q3 2019-20	For Q3 2020-21	Upto Q3 2020-21	For Q3 2019-20	Upto Q3 2019-20	For Q3 2020-21	Upto Q3 2020-21	For Q3 2019-20	Upto Q3 2019-20	For Q3 2020-21	Upto Q3 2020-21	For Q3 2019-20	Upto Q3 2019-20
1 Premium earned (Net)	NL-4- Premium Schedule	17,343	51,553	14,478	2,81,658	-	-	-	-	1,75,063	6,38,777	1,05,110	7,40,297	1,92,405	6,90,329	1,19,587	10,21,956
2 Profit/ (Loss) on sale of Investments		2,991	8,344	647	3,000	-	-	-	-	6,669	19,310	2,533	9,330	9,660	27,654	3,180	12,330
3 Others :																	
Other Income		88	182	-	-	-	-	-	-	401	832	-	-	489	1,014	-	-
Earlier year provisions writtern back		(2,452)	-	(9,169)	-	-	-	-	-	(5,048)	-	(12,380)	-	(7,500)	-	(21,549)	-
4 Interest, Dividend & Rent – Gross		14,265	33,796	8,509	25,459	-	-	-	-	32,087	78,212	30,224	79,182	46,352	1,12,008	38,733	1,04,641
<b>TOTAL (A)</b>		<b>32,235</b>	<b>93,875</b>	<b>14,465</b>	<b>3,10,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,09,172</b>	<b>7,37,131</b>	<b>1,25,487</b>	<b>8,28,809</b>	<b>2,41,406</b>	<b>8,31,005</b>	<b>1,39,951</b>	<b>11,38,927</b>
1 Claims Incurred (Net)	NL-5-Claims Schedule	2,195	8,334	(18,226)	(39,969)	-	-	-	-	1,21,236	4,36,045	2,78,493	5,70,918	1,23,431	4,44,379	2,60,267	5,30,949
2 Commission (Net)	NL-6- Commission Schedule	14,805	35,764	(12,229)	(32,759)	-	-	-	-	387	(120)	(3,637)	15,319	15,192	35,644	(15,866)	(17,440)
3 Operating Expenses related to Insurance Business	NL-7- Operating Expenses	50,467	1,30,891	34,802	95,743	-	-	-	-	1,71,202	5,21,967	1,99,867	7,86,133	2,21,669	6,52,858	2,34,669	8,81,876
4 Premium Deficiency		-	-	(12,128)	47,916	-	-	-	-	-	-	(1,46,920)	(62,062)	-	-	(1,59,048)	(14,146)
5 Impact of change in UEPR reserving methodology <sup>1</sup>		-	7,99,112	-	-	-	-	-	-	-	1,82,610	-	-	-	9,81,722	-	-
6 Co-Insurance Administration Fee		-	-	-	-	-	-	-	-	-	-	15	203	-	-	15	203
7 Terrorism Pool Management Expenses		10	35	11	41	-	-	-	-	2	6	3	8	12	41	14	49
8 Others																	
- Contribution to Solatium Fund		-	-	-	-	-	-	-	-	82	214	85	675	82	214	85	675
<b>TOTAL (B)</b>		<b>67,477</b>	<b>9,74,136</b>	<b>(7,770)</b>	<b>70,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,92,909</b>	<b>11,40,722</b>	<b>3,27,906</b>	<b>13,11,194</b>	<b>3,60,386</b>	<b>21,14,858</b>	<b>3,20,136</b>	<b>13,82,166</b>
Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(35,242)	(8,80,261)	22,235	2,39,145	-	-	-	-	(83,737)	(4,03,591)	(2,02,419)	(4,82,385)	(1,18,980)	(12,83,853)	(1,80,185)	(2,43,240)
<b>APPROPRIATIONS</b>																	
Transfer to Shareholders' Account		(35,242)	(8,80,261)	22,235	2,39,145	-	-	-	-	(83,737)	(4,03,591)	(2,02,419)	(4,82,384)	(1,18,979)	(12,83,852)	(1,80,184)	(2,43,239)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (D)</b>		<b>(35,242)</b>	<b>(8,80,261)</b>	<b>22,235</b>	<b>2,39,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(83,737)</b>	<b>(4,03,591)</b>	<b>(2,02,419)</b>	<b>(4,82,384)</b>	<b>(1,18,979)</b>	<b>(12,83,852)</b>	<b>(1,80,184)</b>	<b>(2,43,239)</b>

## Notes :

The Company has changed its accounting policy of Unearned Premium Reserve (UEPR) accounting method from 50% of Net Written Premium in preceding 12 months to 1/365 basis after obtaining requisite approval from the Insurance Regulatory and Development Authority of India vide letter no 457/F&A(NL)/RE-MIN/2020-21/155 dated 28th Aug 2020. As a result, there is a one-time increase in reserve for unexpired risk reserve by ₹ 13,11,718 (thousand) and reduction in Premium Deficiency by ₹ 3,29,996 (thousand) since inception to March 31, 2020.